

## MONTHLY LEARJET 55 PROFORMA WITH CHARTER INCOME

HOURS FLOWN	30	40	50	60	70	80
CHARTER INCOME @\$3300/HOUR	\$ 99,000.00	\$ 132,000.00	\$ 165,000.00	\$ 198,000.00	\$ 231,000.00	\$ 264,000.00
 <i><b>FIXED COSTS PER MONTH</b></i>						
INSURANCE	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
AIRCRAFT SUBSCRIPTIONS	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
PILOTS	\$ 16,500.00	\$ 16,500.00	\$ 16,500.00	\$ 16,500.00	\$ 16,500.00	\$ 16,500.00
HANGAR	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
FLIGHT TRAINING	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00
<b>TOTAL FIXED COSTS/MONTH</b>	<b>\$ 27,500.00</b>	<b>\$ 27,500.00</b>	<b>\$ 27,500.00</b>	<b>\$ 27,500.00</b>	<b>\$ 27,500.00</b>	<b>\$ 27,500.00</b>
 <i><b>DIRECT COSTS PER HOUR</b></i>						
FUEL @ \$1250/HOUR AVERAGE	\$ 37,500.00	\$ 50,000.00	\$ 62,500.00	\$ 75,000.00	\$ 87,500.00	\$ 100,000.00
ENGINE MSP	\$ 16,500.00	\$ 22,000.00	\$ 27,500.00	\$ 33,000.00	\$ 38,500.00	\$ 44,000.00
ROUTINE MAINT. @ \$500/HOUR	\$ 15,000.00	\$ 20,000.00	\$ 25,000.00	\$ 30,000.00	\$ 35,000.00	\$ 40,000.00
MANAGEMENT	\$ 9,900.00	\$ 13,200.00	\$ 16,500.00	\$ 19,800.00	\$ 23,100.00	\$ 26,400.00
<b>TOTAL DIRECT COSTS/MONTH</b>	<b>\$ 78,900.00</b>	<b>\$ 105,200.00</b>	<b>\$ 131,500.00</b>	<b>\$ 157,800.00</b>	<b>\$ 184,100.00</b>	<b>\$ 210,400.00</b>
 <b>TOTAL COSTS/MONTH</b>	 <b>\$ 106,400.00</b>	 <b>\$ 132,700.00</b>	 <b>\$ 159,000.00</b>	 <b>\$ 185,300.00</b>	 <b>\$ 211,600.00</b>	 <b>\$ 237,900.00</b>
<b>COST PER HOUR</b>	<b>\$ 3,546.67</b>	<b>\$ 3,317.50</b>	<b>\$ 3,180.00</b>	<b>\$ 3,088.33</b>	<b>\$ 3,022.86</b>	<b>\$ 2,973.75</b>
 <b>NET PROFIT PER MONTH</b>	 <b>\$ (7,400.00)</b>	 <b>\$ (700.00)</b>	 <b>\$ 6,000.00</b>	 <b>\$ 12,700.00</b>	 <b>\$ 19,400.00</b>	 <b>\$ 26,100.00</b>